

Explanation of variances – pro forma

Name of smaller authority: **Feckenham Parish Council**

County area (local councils and): **Worcestershire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,407	20,670				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	15,000	50,000	35,000	233.33%	YES	Precept paid early on 27th March. Grants and bill payments @ £13,220. Late payment of £4,628.70 PCC grant delayed until end of April 24.	
3 Total Other Receipts	6,227	8,501	2,274	36.52%	YES	Divisional funds of £3000 and success in grants/donations of £2862.	
4 Staff Costs	7,675	8,070	395	5.15%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,289	15,179	5,890	63.41%	YES	Payment for new parish white gates and fixings. Money from divisional funds @ £3,000 23/24 years and £1,000 from 22/23 years.	
7 Balances Carried Forward	20,670	55,923				VARIANCE EXPLANATION NOT REQUIRED	Figures correct and confirmed at last audit.
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	Precept paid on 27 /3 24 before year end of £30,000. The PC has decided it wishes to accomplish more within the Parish, hence the Precept increase.
9 Total Fixed Assets plus Other Long Term Investments and	13,047	14,194	1,147	8.79%	NO	Purchase of new lap top, screen and keyboard. New white gates not yet received	Old laptop incredibly slow and not efficient. PC decided on a better laptop, screen, keyboard and mouse. Old laptop kept but unusable, waiting to be destroyed.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable